

## Evaluation Process – Chief Executive Officer

Revised in 2022.

Approved by the Corporate Governance and Human Resources Committee on March 31, 2022.

Adopted by the Board of Directors on April 20, 2022.



Whereas the Company's Corporate Governance and Human Resources Committee (the "**Committee**") is responsible for developing and overseeing the annual performance evaluation of the Company's Chief Executive Officer (the "**CEO**"), the Committee agrees on the following process:

- In March of each fiscal year, the CEO (i) reports to the Committee on their objectives for the previous fiscal year and (ii) submits their objectives for the coming fiscal year.
- An annual meeting of the Committee and the CEO is held to discuss (i) the CEO's achievements in relation to the objectives set for the previous fiscal year and, more generally, their performance evaluation, and (ii) objectives for the coming fiscal year.
- The evaluation of the CEO is discussed each year at the meeting of the Board of Directors usually held in April.