

## Welcome to your CDP Water Security Questionnaire 2019

### W0. Introduction

#### W0.1

**(W0.1) Give a general description of and introduction to your organization.**

Saputo produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products and dairy ingredients. Saputo is one of the top ten dairy processors in the world, a leading cheese manufacturer and fluid milk and cream processor in Canada, the top dairy processor in Australia and the second largest in Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the largest producers of extended shelf-life and cultured dairy products. In the United Kingdom, Saputo is the largest manufacturer of branded cheese and a top manufacturer of dairy spreads. Our products are sold in several countries under well-known brand names such as *Saputo, Alexis de Portneuf, Armstrong, Cathedral City, Clover, COON, Cracker Barrel\**, *Dairyland, DairyStar, Devondale, Friendship Dairies, Frigo Cheese Heads, Joyya, La Paulina, Liddells, Milk2Go/Lait's Go, Montchevre, Murray Goulburn Ingredients, Neilson, Nutrilait, Scotsburn\**, *Stella, Sungold, Treasure Cave* and *Woolwich Goat Dairy*. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol "SAP".

As a global leader in dairy processing, we recognize our responsibility to demonstrate good corporate citizenship in everything we do. The Saputo Promise is our commitment to live up to the values on which our business was founded in 1954. It consists of 7 Pillars that form the backbone of our approach to social, environmental and economic performance. Our 7 Pillars are: Food Quality and Safety, Our People, Business Ethics, Responsible Sourcing, Environment, Nutrition and Healthy Living, and Community.

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## W-FB0.1a

**(W-FB0.1a) Which activities in the food, beverage, and tobacco sector does your organization engage in?**

- Processing/Manufacturing
- Distribution

## W0.2

**(W0.2) State the start and end date of the year for which you are reporting data.**

	Start date	End date
Reporting year	April 1, 2018	March 31, 2019

## W0.3

**(W0.3) Select the countries/regions for which you will be supplying data.**

- Argentina
- Australia
- Canada
- United States of America

## W0.4

**(W0.4) Select the currency used for all financial information disclosed throughout your response.**

- CAD

## W0.5

**(W0.5) Select the option that best describes the reporting boundary for companies, entities, or groups for which water impacts on your business are being reported.**



Companies, entities or groups over which operational control is exercised

## W0.6

**(W0.6) Within this boundary, are there any geographies, facilities, water aspects, or other exclusions from your disclosure?**

Yes

### W0.6a

**(W0.6a) Please report the exclusions.**

Exclusion	Please explain
Warehouses and distribution centers	Saputo does not consolidate the water use of its warehouses and distribution centers at global level. We currently focus on our most material water use which occurs in our manufacturing facilities.
Offices	Saputo does not consolidate the water use of its offices at global level. We currently focus on our most material water use which occurs in our manufacturing facilities.
Recent acquisitions	Recent acquisitions which have not yet been integrated in the global reporting system to track the water withdrawals at corporate level are excluded. New acquisitions are integrated in our global system from April 1 of the fiscal year following the acquisition.

## W1. Current state

### W1.1

**(W1.1) Rate the importance (current and future) of water quality and water quantity to the success of your business.**

	Direct use importance rating	Indirect use importance rating	Please explain

Sufficient amounts of good quality freshwater available for use	Vital	Vital	Access to clean water is vital to our manufacturing operations including production, cleaning and sanitation processes. Milk is our primary ingredient therefore the selection of “Vital” for indirect use is to reflect our suppliers' reliance on sufficient access to water to produce raw material.
Sufficient amounts of recycled, brackish and/or produced water available for use	Important	Have not evaluated	Sufficient amounts of recycled, brackish and produced water are important for Saputo's direct operations. Recycled, brackish and produced water are used in our manufacturing operations wherever possible. Reuse and recycling enables greater operational efficiency and so minimises the amount of water we withdraw. Secondary benefits include energy and chemical efficiency, product recovery and cost reductions.

### W-FB1.1a

**(W-FB1.1a) Which water-intensive agricultural commodities that your organization produces and/or sources are the most significant to your business by revenue? Select up to five.**

Agricultural commodities	% of revenue dependent on these agricultural commodities	Produced and/or sourced	Please explain
Other, please specify Milk	More than 80%	Sourced	As a global dairy processor, milk is our primary ingredient which we source from third-party suppliers.

### W1.2

**(W1.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?**

	% of sites/facilities/operations	Please explain
Water withdrawals – total volumes	100%	Saputo measures water withdrawals at all of its facilities. Volume of water withdrawals is collected monthly at each facility and reported into a company wide database on a quarterly basis. The data is reported internally to the environmental committee to manage global water risks.

Water withdrawals – volumes from water stressed areas	100%	The Aqueduct tool by the World resource institute is used to identify the percentage of facilities which are located in water stressed areas, on an annual basis.
Water withdrawals – volumes by source	100%	Saputo measures water withdrawals source at all of its facilities. Source of water withdrawals is collected monthly at each facility and reported into a company wide database on a quarterly basis. The water withdrawal sources which are applicable to Saputo are municipal water, fresh water and well water.
Water withdrawals quality	100%	Each of our facilities monitors the water quality as required for their production process. However, we do not currently track it in our global reporting system at the corporate level.
Water discharges – total volumes	100%	Saputo collects data on water discharge by destination at facilities and consolidate it at corporate level annually. Discharged water is sent to local municipality treatment facilities or where possible back to source. In certain facilities, the water discharge volume is estimated based on water input.
Water discharges – volumes by destination	100%	Saputo collects data on water discharge by destination at facilities and consolidate it at corporate level annually. Discharged water is sent to local municipality treatment facilities or where possible back to source. In certain facilities, the water discharge volume is estimated based on water input.
Water discharges – volumes by treatment method	100%	Saputo collects data on water discharge by destination at facilities and consolidate it at corporate level annually. Discharged water is sent to local municipality treatment facilities or where possible back to source. In certain facilities, the water discharge volume is estimated based on water input.
Water discharge quality – by standard effluent parameters	100%	Discharged water quality is measured at all of our facilities on a monthly basis to ensure compliance with local regulations. Any breaches are reported to our Environmental Committee scorecard on a quarterly basis.
Water discharge quality – temperature	Not monitored	We monitor water temperature at our facilities where water is directly discharged back into source to ensure compliance with local regulations. However, we do not currently track it in our global reporting system at the corporate level.

Water consumption – total volume	100%	Saputo measures water consumption annually. For certain facilities, consumption volume is estimated based on water output estimated.
Water recycled/reused	Not monitored	Water that is recycled and reused is calculated at plants where possible although the data is not aggregated at the global level.
The provision of fully-functioning, safely managed WASH services to all workers	Not monitored	

## W1.2b

**(W1.2b) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, and how do these volumes compare to the previous reporting year?**

	Volume (megaliters/year)	Comparison with previous reporting year	Please explain
Total withdrawals	22,663	Higher	Saputo's total water withdrawals increased from FY18 by 14% due to several acquisitions.
Total discharges	21,410.45	Higher	Water discharge increased by 14% due to several acquisitions. The calculation of water discharge for some of our facilities are estimated based on water input.
Total consumption	1,192.28	About the same	Despite acquisitions, the total water consumption remained relatively similar to the previous reporting year.

## W1.2d

**(W1.2d) Provide the proportion of your total withdrawals sourced from water stressed areas.**

	% withdrawn from stressed areas	Comparison with previous reporting year	Identification tool	Please explain

Row 1	45	About the same	WRI Aqueduct	The WRI Aqueduct tool was used to identify the facilities which are located in water stressed areas. A water stressed area is defined as having a baseline water stress of high or above 40% in the Aqueduct tool. The number of facilities which are located in water stressed areas has increased from the previous year due to acquisitions located in high water stressed areas. However, the % of water withdrawn from stressed areas stayed relatively similar as last year.
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### W-FB1.2e

**(W-FB1.2e) For each commodity reported in question W-FB1.1a, do you know the proportion that is produced/sourced from water stressed areas?**

Agricultural commodities	The proportion of this commodity produced in water stressed basins is known	The proportion of this commodity sourced from water stressed basins is known	Please explain
Other commodities from W-FB1.1a, please specify Milk	Not applicable	No, we do not have this data and have no plans to obtain it	As a global dairy processor, milk is our primary ingredient which we source from third-party suppliers. We do not currently engage with our suppliers to track that information

### W1.2h

**(W1.2h) Provide total water withdrawal data by source.**

	Relevance	Volume (megaliters/year)	Comparison with previous reporting year	Please explain
Fresh surface water, including rainwater, water from wetlands, rivers, and lakes	Relevant	49.48	Much lower	Surface water is used in select facilities which have permits to use surface water. The application of surface water is used in

				non contact equipment cooling. The water is returned to source once it matches the water temperature of the source
Brackish surface water/Seawater	Not relevant			
Groundwater – renewable	Relevant	5,946.64	About the same	Water withdrawal from groundwater stayed relatively the same from the previous year.
Groundwater – non-renewable	Not relevant			
Produced/Entrained water	Relevant but volume unknown			Water produced is tracked at plants where possible although the data is not currently aggregated at the global level.
Third party sources	Relevant	16,652.74	Higher	Third party sourced water is the primary water source for Saputo. Third party water is used in our products as well as for processing and sanitation purposes.

## W1.2i

**(W1.2i) Provide total water discharge data by destination.**

	Relevance	Volume (megaliters/year)	Comparison with previous reporting year	Please explain
Fresh surface water	Relevant	1,526.27	Lower	Surface water is used in select facilities which have permits to use surface water. The application of surface water is used in non contact equipment cooling. The water is returned to source once it matches the water temperature of the source.
Brackish surface water/seawater	Not relevant			



Groundwater	Relevant but volume unknown			The majority of the water withdrawn from groundwater sources are discharged into third-party destinations.
Third-party destinations	Relevant	19,884.17	Higher	Water discharged to third party destination has increased since the previous year due to changes in production and acquisitions.

### W-FB1.3

**(W-FB1.3) Do you collect/calculate water intensity for each commodity reported in question W-FB1.1a?**

Agricultural commodities	Water intensity information for this produced commodity is collected/calculated	Water intensity information for this sourced commodity is collected/calculated	Please explain
Other commodities from W-FB1.1a, please specify Milk	Not applicable	No, not currently and we have no plans to collect/calculate this data within the next two years	As a global dairy processor, milk is our primary ingredient which we source from third-party suppliers. We do not currently engage with our suppliers to track that information.

### W1.4

**(W1.4) Do you engage with your value chain on water-related issues?**

No, we do not engage on water with our value chain

### W1.4d

**(W1.4d) Why do you not engage with any stages of your value chain on water-related issues and what are your plans?**

	Primary reason	Please explain
Row 1	Important but not an immediate business priority	As a global dairy processor, milk is our primary ingredient which we source from third-party suppliers. We do not currently engage with our suppliers to track that information

## W2. Business impacts

### W2.1

**(W2.1) Has your organization experienced any detrimental water-related impacts?**

No

### W2.2

**(W2.2) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?**

Yes, fines, enforcement orders or other penalties but none that are considered as significant

### W2.2a

**(W2.2a) Provide the total number and financial value of all water-related fines.**

Row 1

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**Total number of fines**

**Total value of fines**

**% of total facilities/operations associated**

**Number of fines compared to previous reporting year**

### Comment

Fines and penalties are monitored at the plant level. Only significant fine (defined as (a) has a monetary value of \$100,000 or more; or (b) has a monetary value of less than \$100,000 in relation to a material regulatory breach such as significant environmental damages) are reported at the corporate level. There was no significant fine during the reporting period.

## W3. Procedures

### W-FB3.1

#### **(W-FB3.1) How does your organization identify and classify potential water pollutants associated with its food, beverage, and tobacco sector activities that could have a detrimental impact on water ecosystems or human health?**

Under its environment policy, the Company is committed to pursuing environmentally responsible business practices and we seek continuous improvement in our environmental performance. Among measures to achieve its commitment under the policy, the Company provides training to employees in their environmental responsibilities, conducts regular environmental audits to confirm that the operations are managed in compliance with applicable environmental laws and regulations, the policy's objectives and principles of sound management, and adopts and applies programs and procedures which minimize the consequences of emergency events. Within each of its operating divisions, the Company has employees responsible for environmental matters and the application of the environmental policy.

### W-FB3.1a

#### **(W-FB3.1a) Describe how your organization minimizes the adverse impacts of potential water pollutants on water ecosystems or human health associated with your food, beverage, and tobacco sector activities.**

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#### **Potential water pollutant**

Other, please specify  
Organic pollutant

#### **Activity/value chain stage**

Manufacturing – direct operations

**Description of water pollutant and potential impacts**

Wastewater that is produced through dairy processing may contain large amounts of protein, fats and lactose. The organic content of the wastewater may increase the biological and chemical oxygen demand of the water, which has the potential to exhaust the oxygen supply in the water.

**Management procedures**

Waste water management

**Please explain**

We monitor and manage the organic content of our wastewater before discharging it.

**Potential water pollutant**

Other, please specify  
pH imbalance

**Activity/value chain stage**

Manufacturing – direct operations

**Description of water pollutant and potential impacts**

Through the production and sanitation processes, a water pH imbalance can be created. Water which is either highly acidic or basic can be detrimental to biodiversity.

**Management procedures**

Waste water management

**Please explain**

The water is treated and returned to a neutral pH before being discharged.

### W3.3

#### (W3.3) Does your organization undertake a water-related risk assessment?

Yes, water-related risks are assessed

### W3.3a

#### (W3.3a) Select the options that best describe your procedures for identifying and assessing water-related risks.

##### Direct operations

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##### Coverage

Full

##### Risk assessment procedure

Water risks are assessed as part of an enterprise risk management framework

##### Frequency of assessment

Annually

##### How far into the future are risks considered?

>6 years

##### Type of tools and methods used

Tools on the market

Enterprise Risk Management

##### Tools and methods used

WRI Aqueduct

##### Comment



The Board of Directors (the Board) delegated to the Audit Committee the responsibility to study and evaluate the risk factors inherent to the Company and ensure that appropriate measures are in place to enable Management to identify and manage these risk factors effectively. The Audit Committee receives regular reports from Management on these matters. The Audit Committee and the Board have also adopted and implemented certain policies and procedures relating to risk assessment and management which are reviewed at least annually. An annual detailed presentation on all risk factors identified, as well as periodic presentations, are made by Management to the Audit Committee.

The Audit Committee receives regular updates and an annual presentation from the Chair of the Company's environmental committee. The Company's environmental committee, which includes the Chief Executive Officer, the President and Chief Operating Officer, Saputo Inc. and International Sector, the President of each operating division and the senior manager in each division responsible for environmental matters, is responsible for overseeing the application of the environmental policy. The environmental committee meets quarterly to discuss the environmental risks of the Company, the required action plans and the status of ongoing projects.

Specific water-related risks assessments are also carried out annually using the WRI Aqueduct tool.

### Supply chain

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**Coverage**

None

**Comment**

### Other stages of the value chain

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**Coverage**

None

**Comment**

### W3.3b

**(W3.3b) Which of the following contextual issues are considered in your organization’s water-related risk assessments?**

	Relevance & inclusion	Please explain
Water availability at a basin/catchment level	Relevant, always included	The water availability at the local level was assessed using the WRI Aqueduct tool.
Water quality at a basin/catchment level	Relevant, always included	The water quality at the local level was assessed using the WRI Aqueduct tool.
Stakeholder conflicts concerning water resources at a basin/catchment level	Not considered	Stakeholder conflicts are currently not considered in our water risk assessment.
Implications of water on your key commodities/raw materials	Not considered	Water implications on our key commodity is currently not considered in our water risk assessment.
Water-related regulatory frameworks	Relevant, always included	The water regulations at the local level was assessed using the WRI Aqueduct tool.
Status of ecosystems and habitats	Relevant, always included	The ecosystem habitats at the local level was assessed using the WRI Aqueduct tool.
Access to fully-functioning, safely managed WASH services for all employees	Not considered	Not currently monitored.
Other contextual issues, please specify		

### W3.3c

**(W3.3c) Which of the following stakeholders are considered in your organization’s water-related risk assessments?**

	Relevance & inclusion	Please explain

Customers	Relevant, sometimes included	We engage with some large customers on water-related issues when requested.
Employees	Relevant, sometimes included	We strive to continually improve our water performance through training of employees and raising awareness.
Investors	Relevant, sometimes included	We have been publishing water withdrawal numbers externally since 2017 and we are submitting our second CDP Water response to investors this year.
Local communities	Relevant, sometimes included	We engage in continuous conversations with local communities where we operate. Significant risks are reported into our Environmental Committee as they arise.
NGOs	Relevant, not included	Our water risks were assessed using the WRI Aqueduct tool which doesn't account for specific stakeholder views.
Other water users at a basin/catchment level	Relevant, sometimes included	Our water risks were assessed using the WRI Aqueduct tool. Other users are included as part of the water stress assessment of the tool.
Regulators	Relevant, sometimes included	The water regulations at the local level was assessed using the WRI Aqueduct tool.
River basin management authorities	Relevant, sometimes included	The water regulations at the local level was assessed using the WRI Aqueduct tool.
Statutory special interest groups at a local level	Not considered	Our water risks were assessed using the WRI Aqueduct tool which doesn't account for specific stakeholder views.
Suppliers	Relevant, not included	We do not currently engage our suppliers on water related issues.
Water utilities at a local level	Relevant, not included	Our water risks were assessed using the WRI Aqueduct tool which doesn't account for specific stakeholder views.
Other stakeholder, please specify	Not considered	



## W3.3d

### **(W3.3d) Describe your organization's process for identifying, assessing, and responding to water-related risks within your direct operations and other stages of your value chain.**

The Board of Directors (the Board) delegated to the Audit Committee the responsibility to study and evaluate the risk factors inherent to the Company and ensure that appropriate measures are in place to enable Management to identify and manage these risk factors effectively. The Audit Committee receives regular reports from Management on these matters. The Audit Committee and the Board have also adopted and implemented certain policies and procedures relating to risk assessment and management which are reviewed at least annually. An annual detailed presentation on all risk factors identified, as well as periodic presentations, are made by Management to the Audit Committee.

The Audit Committee receives regular updates and an annual presentation from the Chair of the Company's environmental committee. The Company's environmental committee, which includes the Chief Executive Officer, the President and Chief Operating Officer, Saputo Inc. and International Sector, the President of each operating division and the senior manager in each division responsible for environmental matters, is responsible for overseeing the application of the environmental policy. The environmental committee meets quarterly to discuss the environmental risks of the Company, the required action plans and the status of ongoing projects.

## W4. Risks and opportunities

### W4.1

#### **(W4.1) Have you identified any inherent water-related risks with the potential to have a substantive financial or strategic impact on your business?**

No

#### W4.1a

##### **(W4.1a) How does your organization define substantive financial or strategic impact on your business?**

We have an internal risk assessment process detailing how we define substantive impact on our business. However, this is sensitive information we are not ready to disclose.

### W4.2b

**(W4.2b) Why does your organization not consider itself exposed to water risks in its direct operations with the potential to have a substantive financial or strategic impact?**

	Primary reason	Please explain
Row 1	Risks exist, but no substantive impact anticipated	According to the Aqueduct tool, we currently have less than 18% of our facilities exposed to high water risks.

### W4.2c

**(W4.2c) Why does your organization not consider itself exposed to water risks in its value chain (beyond direct operations) with the potential to have a substantive financial or strategic impact?**

	Primary reason	Please explain
Row 1	Not yet evaluated	As a global dairy processor, milk is our primary ingredient which we source from third-party suppliers. We do not currently engage with our suppliers to track that information

### W4.3

**(W4.3) Have you identified any water-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

No

### W4.3b

**(W4.3b) Why does your organization not consider itself to have water-related opportunities?**

	Primary reason	Please explain
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Row 1	Opportunities exist, but none with potential to have a substantive financial or strategic impact on business	Water-related opportunities at global level are not considered substantive . Therefore, opportunities are assessed at plant level and implemented where economically and environmentally viable from a local perspective
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## W6. Governance

### W6.1

**(W6.1) Does your organization have a water policy?**

Yes, we have a documented water policy that is publicly available

#### W6.1a

**(W6.1a) Select the options that best describe the scope and content of your water policy.**

	Scope	Content	Please explain
Row 1			

### W6.2

**(W6.2) Is there board level oversight of water-related issues within your organization?**

Yes

#### W6.2a

**(W6.2a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for water-related issues.**

Position of individual	Please explain



<p>Board-level committee</p>	<p>The Audit Committee of the Board, that has oversight responsibility for enterprise risk, has ultimate responsibility for environmental risks, including water-related-risks. The Audit Committee meets regularly and reports to Board quarterly.</p> <p>The Audit Committee receives regular updates and an annual presentation from the Chair of the Company's environmental committee. The Company's environmental committee, which includes the Chief Executive Officer, the President and Chief Operating Officer, Saputo Inc. and International Sector, the President of each operating division and the senior manager in each division responsible for environmental matters, is responsible for overseeing the application of the environmental policy. The environmental committee meets quarterly to discuss the environmental risks of the Company, the required action plans and the status of ongoing projects.</p>
<p>Other, please specify Environmental Committee</p>	<p>The Company's environmental committee, which includes the Chief Executive Officer, the President and Chief Operating Officer, Saputo Inc. and International Sector, the President of each operating division and the senior manager in each division responsible for environmental matters, is responsible for overseeing the application of the environmental policy. The environmental committee meets quarterly to discuss the environmental risks of the Company, the required action plans and the status of ongoing projects. Regular reporting is made to the Audit Committee, which is responsible for risk management. The Chair of the environmental committee also meets annually with the Audit Committee to review the application of the environmental policy and the environmental performance of the Company's activities.</p>

## W6.2b

**(W6.2b) Provide further details on the board's oversight of water-related issues.**

	Frequency that water-related issues are a scheduled agenda item	Governance mechanisms into which water-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Reviewing and guiding risk management policies	Environmental risks- including water-related risks- are part of our enterprise risks processes where risks are assessed and reviewed annually by our Audit Committee.

## W6.3

**(W6.3) Provide the highest management-level position(s) or committee(s) with responsibility for water-related issues (do not include the names of individuals).**

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**Name of the position(s) and/or committee(s)**

Environment/Sustainability manager

**Responsibility**

Assessing water-related risks and opportunities

**Frequency of reporting to the board on water-related issues**

Quarterly

**Please explain**

A progress report on water withdrawal intensity is presented and reviewed by the Environmental Committee quarterly

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**Name of the position(s) and/or committee(s)**

Other committee, please specify

Environmental Committee

**Responsibility**

Assessing water-related risks and opportunities

**Frequency of reporting to the board on water-related issues**

Quarterly

**Please explain**

The Company's environmental committee, which includes the Chief Executive Officer, the President and Chief Operating Officer, Saputo Inc. and International Sector, the President of each operating division and the senior manager in each division responsible for environmental matters, is responsible for overseeing the application of the environmental policy. The environmental committee meets quarterly to discuss the environmental risks of the Company, the required action plans and the status of ongoing projects. Regular reporting is made to the Audit Committee, which is responsible for risk management. The Chair of the environmental committee also meets annually with the Audit Committee to review the application of the environmental policy and the environmental performance of the Company's activities.

## **W-FB6.4/W-CH6.4/W-EU6.4/W-OG6.4/W-MM6.4**

**(W-FB6.4/W-CH6.4/W-EU6.4/W-OG6.4/W-MM6.4) Do you provide incentives to C-suite employees or board members for the management of water-related issues?**

No, and we do not plan to introduce them in the next two years

## **W6.5**

**(W6.5) Do you engage in activities that could either directly or indirectly influence public policy on water through any of the following?**

Yes, other

## **W6.5a**

**(W6.5a) What processes do you have in place to ensure that all of your direct and indirect activities seeking to influence policy are consistent with your water policy/water commitments?**

Adherence to our publicly available Code of Ethics where practices related to lobbying are addressed.

## **W6.6**

**(W6.6) Did your organization include information about its response to water-related risks in its most recent mainstream financial report?**

No, and we have no plans to do so

## W7. Business strategy

### W7.1

**(W7.1) Are water-related issues integrated into any aspects of your long-term strategic business plan, and if so how?**

	Are water-related issues integrated?	Please explain
Long-term business objectives	No, water-related issues were not reviewed and there are no plans to do so	
Strategy for achieving long-term objectives	No, water-related issues were not reviewed and there are no plans to do so	
Financial planning	No, water-related issues were not reviewed and there are no plans to do so	

### W7.2

**(W7.2) What is the trend in your organization’s water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?**

Row 1

**Water-related CAPEX (+/- % change)**

**Anticipated forward trend for CAPEX (+/- % change)**

**Water-related OPEX (+/- % change)**

**Anticipated forward trend for OPEX (+/- % change)**



**Please explain**

## W7.3

**(W7.3) Does your organization use climate-related scenario analysis to inform its business strategy?**

	Use of climate-related scenario analysis	Comment
Row 1	No plans for the next two years	

## W7.4

**(W7.4) Does your company use an internal price on water?**

Row 1

**Does your company use an internal price on water?**

No, and we do not anticipate doing so within the next two years

**Please explain**

## W8. Targets

### W8.1

**(W8.1) Describe your approach to setting and monitoring water-related targets and/or goals.**

	Levels for targets and/or goals
Row 1	Our company sets no targets or goals



## W8.1c

**(W8.1c) Why do you not have water target(s) or goal(s) and what are your plans to develop these in the future?**

	Primary reason	Please explain
Row 1	Important but not an immediate business priority	Saputo did not have specific water reduction targets in the reporting year. Saputo is committed to pursuing environmentally responsible business practices. At Saputo, environmental sustainability is a process of continuous improvement. We keep on refining our data collection and analytical tools to provide meaningful information to our management teams.

## W9. Linkages and trade-offs

### W9.1

**(W9.1) Has your organization identified any linkages or tradeoffs between water and other environmental issues in its direct operations and/or other parts of its value chain?**

No

### W9.1b

**(W9.1b) Why has your organization not identified any linkages or tradeoffs between water and other environmental issues?**

	Primary reason	Please explain
Row 1	Not considered, and we have no plans to do so	

## W10. Verification

### W10.1

**(W10.1) Do you verify any other water information reported in your CDP disclosure (not already covered by W5.1d)?**



No, we do not currently verify any other water information reported in our CDP disclosure

## W11. Sign off

### W-FI

**(W-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.**

### W11.1

**(W11.1) Provide details for the person that has signed off (approved) your CDP water response.**

	Job title	Corresponding job category
Row 1	President and Chief Operating Officer, Saputo Inc. and International Sector	Chief Operating Officer (COO)

### W11.2

**(W11.2) Please indicate whether your organization agrees for CDP to transfer your publicly disclosed data on your impact and risk response strategies to the CEO Water Mandate's Water Action Hub [applies only to W2.1a (response to impacts), W4.2 and W4.2a (response to risks)].**

No

## Submit your response

**In which language are you submitting your response?**

English



**Please confirm how your response should be handled by CDP**

	Public or Non-Public Submission	I am submitting to
I am submitting my response	Public	Investors

**Please confirm below**

I have read and accept the applicable Terms